

BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH  
COURT ORDER DATED 2<sup>nd</sup> SEPTEMBER 2014 IN SUIT NO.173 OF 2014 AND  
OTHER RELATED SUITS COMPRISING  
JUSTICE V.C. DAGA (RETD.) CHAIRMAN,  
MR. J.S. SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND  
MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS .....PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

**APPEARANCES:**

Mr. Ravi Kadam, Sr. Advocate, Mr. Ameet Naik, Ms. Anuja Jhunjhunwala, Mr. Chirag Kamdar, Dr. Birendra Saraf, Ms. Purvi Doctor, Ms. Saloni Sulakhe, Ms. Vamika Kaul, and Ms. Asadulla Thangal Advocates i/b Naik Naik and Co. for NSEL,

Mr. M.L. Soneji, legal consultant and Mr. Rushikesh Sufawane, Manager (Legal) for NSEL.

Mr. Arvind N. Wadhavkar, Sr. P.I. EOW

Mr. Jaydeep Raut, Advocate i/b Mr. Burjis J. Bathena for Photo Film Industries.

Mr. Ravi Ramchandra, with Mr. Chintan Murti and Ms. Jaya Premchandani for IIFL Commodities Ltd.

Mr. Nooruddin Dhulla i/b Cyril Amarchand Mangaldas for FTIL

Mr. Rajesh Kamani, and Mr. Ajay Shah Investors.

Mr. Ajay Dalmic for NIF

Mr. Girish Dev for GEOFIN

Mr. Yash Kapadia with Ms. Mehal Mittal for MOCBPL

Ms. Ujwala Deshmukh, Ms. Nidhi Shukla, Mr. Devan Dwarkadas Advocates i/b Devan Dwarkadas and Partners for NAARA

Mr. Sanjayu Nair for Motilal Oswal

Mr. Karan Bhosale, Advocate with Mr. Nikunj Modi for Phillips Capital.

Mr. Sandeep Gupta for Head Compliance.

Mr. Ravi Warriar, Ms. Hiral Thakkar, Mr. A.R. Birla and Mr. Akshay Patil, Advocates in Modern Suit i/b Federal Rashmikant.


Mr. Bhushan Shah, Mr. Piyush Shah and Ms. Nivedita Atre, Advocates i/b Mansukhlal Hiralal and Co for L.J. Tanna suit.


**ORDER ON APPLICATION NO. 54 OF 2015**

**ORDER SHEET NO. 49C  
(Dated 18<sup>th</sup> December 2015)**

- 1 Hearing is part heard.
- 2 By consent of parties, hearing is adjourned to **7<sup>th</sup>**  
**January 2016 at 02:00 p.m.**

  
**JUSTICE V.C. DAGA (RETD.)**  
**CHAIRMAN**

  
**J.S. SOLOMON**  
**ADVOCATE AND SOLICITOR**

  
**YOGESH THAR**  
**CHARTERED ACCOUNTANT**

**M E M B E R S**